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exceed the available supply. Supply is limited because resources are limited.

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 $\frac{100 - 90}{100 + 90} \div 2 \times 100 = \frac{10}{95} \times 100 =$   
 $10.53$  Elasticity of Demand =  $-8.7\% \div 10.53\% =$   
 $0.83$  The demand curve is inelastic in this  
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alternative (because we assume you go for the  
best alternative) given that the choices are

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