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Abstract. John Lynch, CEO of the Dressen Division of Westinghouse, was elated by the proposed leveraged buyout by the private equity firm, Warburg Pincus Ventures. The buyout would rid the division of a 'bad' parent and place the division's destiny in its own hands. A recently instituted restructuring plan seemed likely to improve profitability, but the turnaround was in its infancy.

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DRESSEN CASE STUDY Case Solution. As in this case if the company do not earn profit in any year, it is then required to sell off all its assets to service its debt, which creates the strong threat for its solvency.

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