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1.3.4 . 1.3.5 . 1.3.6 Break-even point/normal profit Monopolistic competition Short run/short term Tourism/tourists All-inclusive Marketable permit (6 x 1)

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Utility differs from place to place Utility  
doesn't necessarily mean usefulness. (4 x 1)  
(4) 2.2 2.2.1 Refers to the inverse  
relationship between price and quantity,

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reduces emissions/pollution (2) 3.3.3  
Technological innovations Pricing policy  
Public opinion Government action Reduction of  
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Average cost = 10 MC intersects AC at its  
minimum point (1) (2) 2.2.4 . 2.2.5 : It  
represents costs which remain the same  
irrespective of output

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1.2.3 . 1.2.4 . 1.2.5 . 1.2.6 . 1.2.7 . 1.2.8  
I D The actual expenditure that a business  
incurs . F Businesses in the same industry  
come to an agreement to

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